

Wave Money Wins Top Global Financial Inclusion Award

Yangon, 20 December 2018 - Wave Money recently won the 'Best Technology Solution for Financial Inclusion' Award. This prestigious award was issued as part of the Central Banking FinTech RegTech Global Awards 2018 in Singapore.

Deputy Governor, Central Bank of Myanmar provided the below statement.

"It is well recognized that mobile financial services play a critical role in fast tracking financial inclusion in emerging markets. As part of its efforts to meet Myanmar's financial inclusion goals, in 2016 the Central Bank of Myanmar licensed Wave Money as the first Mobile Financial Services vendor in Myanmar.

Since launch we have seen Wave Money grow its agent network to the current 33,000 Wave shops not only providing regulated financial services to millions of people in Myanmar but also boosting the SME sector by providing an additional revenue stream to local business-people in the country who work with the company as mobile money agents.

We have been working with Wave Money to disburse monthly payments to government pensioners and are in discussions now to expand the scope of projects that we will partner on.

We are extremely proud of Wave Money for having won this award. It is fantastic to see Myanmar companies being recognized on international platforms.

We believe that expansion of mobile financial services will close the financial access gap and bring the unbanked population of Myanmar into formal financial system."

About Wave Money



Digital Money Myanmar Ltd.

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Wave Money is the leading mobile financial services provider operating with over 36,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, FMI, Yoma Bank and Singapore Exchange listed Yoma Strategic Holdings and provides easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, thousands of people a day are sending money anywhere and at any time. The Wave Money call center operates 24/7 and is always available to respond to any customer queries.

<http://www.wavemoney.com.mm>

For media enquiries, please contact: