

Press Release

Wave Money provides humanitarian aid to flood-affected communities in Mon State

The aid will cover immediate subsistence needs for over 5000 people for 7 days

Yangon, 27 August 2019 – Wave Money has contributed to the relief and recovery efforts of flood-affected communities in Kyaikmaraw area, Mon State. The leading mobile financial service provider has donated 21 million kyats to distribute life-saving food in partnership with local NGO the Network Activities Group (NAG). This will cover the immediate needs of 5,041 people from 1,173 households for 7 days.

“We express our deepest condolences to those impacted by the heavy flooding that has happened in Mon State. We are trying to do our part to assist in all ways possible. Thanks to our collaboration with the Network Activities Group, we can provide these communities with some of the humanitarian assistance they need,” said Brad Jones, CEO of Wave Money.

The partnership with NAG was set up specifically to respond to this natural disaster. The humanitarian aid distributed by NAG on August 24 included rice, oil, salt and pulses. Wave Money and NAG will remain prepared to collaborate on similar operations in the future.

“On 24 August our Wave Money employees from Mon State have visited some affected areas from Kyaikmaraw together with our partners to see for ourselves how the situation is on the ground. We have also supplied over 5,000 packages of food aid to seven villages and one ward in Kyaikmaraw,” added by Brad Jones.

According to Myanmar Relief Web, floodwaters are now receding in many areas in Mon state, Kayin State and Tanintharyi Region Mon State has been severely affected, with huge tracts of farmland and entire villages submerged and over 110,000 people were affected.

Considering this situation, Wave Money chose to focus its humanitarian efforts in the Kyaikmaraw area of Mon State, where the monsoon flood started on the second week of August 2019 and affected 46,438 people. The beneficiaries of this aid are from seven villages and one ward: Attetyan, Bain Byaw, Ka Ling Ka Naing, Kha Naung, Nitone, Pain Nei Kone, Mei Ka Yoe villages and Aung Thukha ward from Kyaikmaraw.

Wave Money sincerely hopes its helping hand will bring some solace to affected communities. Since there will be massive work to get the families livelihood back on track after the flood, Wave Money is also exploring more assistance to support the Myanmar people during the recovery stages.

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About Wave Money

Wave Money is the first and leading mobile financial services provider operating with over 48,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, FMI, Yoma Bank and SGX listed Yoma Strategic Holdings and provides easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, thousands of people a day are sending money anywhere and at any time. Wave Money call center operates 24/7 and is always available to respond to any customer queries. For more detailed information, please visit to our website <http://www.wavemoney.com.mm>.

Organizational profile of Network Activities Group (NAG)

Network Activities Group (NAG) is a non-governmental organization founded in 2008 dedicated to improving the lives of Myanmar's poor and vulnerable. By creating inclusive networks and collaborative partnerships, NAG helps empower communities and develop sustainable livelihoods. NAG is the proud recipient of the 2015 ASEAN Leadership Award on Rural Development and Poverty Eradication.