

Wave Money Launches Seamless Payment Gateway with 2C2P

The partnership extends Wave Money's footprint into the merchants across airline, hotels and other retail community

Yangon, Myanmar - January 21, 2020 – Wave Money, the leading mobile financial service (MFS) in Myanmar today announced its partnership with global payments platform 2C2P to deliver seamless and convenient online payment services for WavePay users nationwide. The two parties signed the Memorandum of Understanding (MoU) at the Sule Shangri-La Hotel in Yangon.

With the 2C2P partnership, Wave Money strengthens the WavePay platform as a safe, seamless and systematic mobile payment application. At the same time, it marks the Myanmar MFS leader's expansion into the merchants across airline, hotels and other retail community.

"The fintech boom has made it easier than ever for people around the world to make digital payments. Our tie-up with 2C2P means that millions of WavePay users will benefit from greater access to seamless, safe and convenient digital financial services," said Brad Jones, CEO of Wave Money.

2C2P is a global payments platform helping businesses securely accept payments across online, mobile and in-store channels. The company has dual headquarters in Bangkok and Singapore and operates across Southeast Asia, North Asia, Europe and the US. It is the preferred payments platform provider of regional airlines, travel companies and global retailers.

"WavePay customers will be connected to 2C2P's merchants, from airlines to major retailers. Together with Wave Money, we are delighted to fast track the adoption of digital payments in the region," said Aung Kyaw Moe, Founder & Group CEO of 2C2P.

WavePay customers can now make direct purchase for goods and services conveniently with their WavePay app. "WavePay today stands out as a convenient and secure electronic payment service in Myanmar. Through the 2C2P network and their partnered merchants, we are taking an important step into making our Myanmar customers digital payment journey better than ever," added Brad.

Wave Money is a pioneer in driving digital financial inclusion in Myanmar and continuing its expansion to support consumers and businesses. To date, there are over 17 million people in Myanmar using Wave Money's secure and reliable platform for remittances, utility payments, airtime purchase or top-ups, and various digital payments.

About Wave Money

Wave Money is the leading mobile financial services provider operating with over 57,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, Yoma Bank and Singapore Exchange listed Yoma Strategic Holdings and provides easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, thousands of people a day are sending money anywhere and at any time. The Wave Money call center operates 24/7 and is always available to respond to any customer queries. For more information, please visit: <http://www.wavemoney.com.mm>.

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