



Wave Money and Oway Partnership Leverages Mobile Financial Technology to Enable Easy and Convenient Travel Payments

WavePay users get 50% discount on all domestic flights booked through Oway.com.mm

Yangon, 11 July 2019 – Wave Money, the leading provider of mobile financial services in Myanmar and Oway, the leading travel and transport company in the country, have entered into a strategic partnership that will make travel-related payments easier and more secure. WavePay users can now quickly and more conveniently buy flight and bus tickets as well as book hotels, tours and other exciting activities in top destinations worldwide through the Oway website. As part of the partnership launch, WavePay users can avail of a 50% discount on all domestic flights booked through the Oway website from 11 July to 10 August 2019.

“Oway is truly a pioneering online travel agency in Myanmar. We are delighted to partner with them as they share our vision for a future that leverages digital technology to improve lives and experiences. From here on, WavePay users can plan their travels fast, efficiently and securely through Oway and do online payment using WavePay,” said Brad Jones, Wave Money CEO at the signing ceremony today.

As a Myanmar company, Oway has had first-mover advantage, successfully building the largest network of partners and suppliers in the country’s rapidly growing travel & tourism market.

Oway’s website, oway.com.mm is the largest online travel portal of Myanmar. Launched in 2012, Oway offers a wide range of solutions for business and leisure travelers in Myanmar. The site is one-stop shop that allows users to book hotels and guest houses, flights, land transportation, tours and holiday packages using multiple payment options.

“Our partnership with Wave Money is part of our commitment to make travel easy for people in Myanmar. Online payments can be a challenge as many people don’t use credit cards or have access to formal banking. Through the WavePay app, these customers can now conveniently book their flights, hotels, trips anywhere, anytime using their mobile devices,” said Mr. Alok Kumar, CEO of Oway Group.

According to Mr. Kumar, Myanmar digital payment ecosystem is in its nascent stages with internet banking below 10 percent penetration and credit card usage at below 5 percent. Wave Money’s innovative digital payment platform is enabling greater financial inclusion in Myanmar while helping reduce the risks associated with cash-based transactions.

“We need to continuously innovate and bring solutions that will enable our consumers to pay online without incurring additional charges. We look forward to taking a big step closer to our dream with Wave Money,” he added.

Oway fleet drivers also stand to benefit from the Wave Money partnership as they can now use the WavePay app to receive and send money. This will resolve the manual process of withdrawing substantial cash on daily basis, as well as facilitate individual accounts management and reconciling these accounts after every trip.



With more than 11 million customers and 45,000 agents, Wave Money has been surpassing traditional bank branches and ATMs around the country since it entered the market three years ago. As a company, Wave Money has seen phenomenal growth over the years. From January to July 2019 alone, Wave Money handled US\$ 1.7 Billion in remittance volume and paid more than US\$15 million in agent commission.

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About Wave Money

Wave Money is the first and leading mobile financial services provider operating with over 45,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, FMI, Yoma Bank and Singapore Exchange listed Yoma Strategic Holdings and provides easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, thousands of people a day are sending money anywhere and at any time. The Wave Money call center operates 24/7 and is always available to respond to any customer queries. For more information, please visit: <http://www.wavemoney.com.mm>.

About Oway

Oway is the leading travel company in Myanmar offering a wide range of online and offline distribution solutions for the industry as well as comprehensive services for business travelers and individual consumers. Oway operates oway.com.mm, Myanmar's first one-stop online travel portal, offering the largest inventory of hotels, flights, cars, buses and tours, with multiple secure payment options for local and international travelers. To learn more about Oway's travel booking services, please visit, <https://oway.com.mm/>

Oway Group also owns Oway Ride and Oway Fleet, providing leading and largest Ride Hailing and Corporate Travel Services in Myanmar

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