

Digital Money Myanmar Ltd.

No.84, 7th floor, Uniteam Marine Building Pan Hlaing Street, Sanchaung Township Yangon, Myanmar

Press Release

Wave Money Ties Up with FlyMya for Easy and Convenient Travel-related Payments

Strategic partnership brings secure payments anytime, anywhere

28 November 2019, Yangon – The leading mobile financial service company in Myanmar, Wave Money has tied up with FlyMya.com, a leading platform for booking domestic airline tickets, tour packages and hotel rooms, to enable easy and secure travel payments. The Memorandum of Understanding signing ceremony between the two parties was held on 28 November 2019 at the Sule Shangri-La hotel in Yangon.

The strategic partnership introduces a mobile wallet option for travelers to enjoy FlyMya travel services through the WavePay application without incurring additional charges. WavePay users can quickly and more conveniently buy flight and bus tickets as well as enjoy tour activities, airport transfers, and car rental services through the FlyMya website.

"Wave Money is very pleased to partner with local tech start-ups like FlyMya which has an impressive growth among Myanmar's tourism-related businesses. We strongly support businesses that are leveraging digital technology to improve lives and experiences. Moreover, Wave Money is excited to keep the momentum of digital payments which drives greater financial inclusion and payment flexibility for domestic and international travelers," said Mr. Brad Jones, Wave Money CEO at the signing ceremony today.

FlyMya is 100% Myanmar-owned tech start-ups that serves a strong user base through its newly revamped one-stop shop for domestic bookings for flights and buses online to over 20 destinations, tour packages and visa applications. Launched in 2015, FlyMya offers a wide range of solutions to leisure and business traveler, as well as partially promote Myanmar as a must-visit hub on the traveler's trail.

"Mobile wallet can provide easier and more secure payment for our customers, while at the same time solving problems faced by traditional payments in Myanmar. The partnership with Wave Money is a step to towards our goal to create a convenient, seamless and fully-digital travel service in Myanmar," said Mike Than Tun Win, Chairman of FlyMya.

FlyMya allows travelers to compare flight schedules and fares of the country's 5 domestic airlines and to make bookings with just a few clicks. FlyMya provides more comprehensive travel information and competitive prices, as well as it is onboarding offline tour operators on its site.

"Advances in technology like WavePay and FlyMya are driven by a desire to connect people around the world and to make our lives easier so that we can spend more time doing the things we love – like traveling," Mike Than Tun Win added.



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With more than 15 million customers and 54,000 agents, Wave Money has been surpassing traditional bank branches and ATMs around the country since it entered the market three years ago. As a company, Wave Money has seen phenomenal growth over the years.

About Wave Money

Wave Money is the leading mobile financial services provider operating with over 54,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, Yoma Bank and Singapore Exchange listed Yoma Strategic Holdings and provides easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, thousands of people a day are sending money anywhere and at any time. The Wave Money call center operates 24/7 and is always available to respond to any customer queries. For more information, please visit: http://www.wavemoney.com.mm.

About FlyMya

FlyMya is a travel technology company based in Yangon, Myanmar, work with airlines, hotels, and tour agents to help sell travel products online. Founded in 2015 by a serial entrepreneur who builds business on the motto of unleashing local entrepreneurship through technology, FlyMya was born to make travel easy and affordable.

We aim to revolutionize and transform the travel industry in Myanmar. Imagine a frictionless booking experience where data, science and people come together to provide a seamless customer experience. At FlyMya we give our employees the opportunity to learn cutting edge e-commerce combined with the adventure of an emerging market in Southeast Asia.

FlyMya call center operates 24/7 and our friendly customer service officer is ready to assist you. For more information please visit FlyMya's website: www.booking.FlyMya.com.

- [Link] Here's a video of our founder on CNBC.
- [Link] Here's a recent article about us winning Startup of the year.
- [Link] Here's a video of what it's like to work in FlyMya.