

Announcement on Launch of WavePay by Wave Money on Shop.com.mm and Partnership for 11.11/12.12 Mega Campaigns





Footage from Partnership Signing Ceremony on 09 November 2020 between

Ko Ron Aung, Commercial Director of Shop.com.mm and Mr. Arvinder Singh Grewal,

Chief Marketing Officer of Wave Money, together with the Wave Money team







Daraz Myanmar Company Limited Room : Unit #06-01/06-10, Level (6) Building : No. 3/A, Junction City Tower Street : Corner of Bogyoke Aung San Road and 27th Street City : Pabedan Township, Yangon, Country : Myanmar

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Shop is excited to announce WavePay by Wave Money as a payment option at the checkout! With the WavePay payment option, Shop users get an experience like no other e-commerce in Myanmar!

Shop.com.mm has joined forces with WavePay by Wave Money, enabling customers to pay with their WavePay Mobile wallet when making a purchase on Shop's application and website. The partnership marks the first payment Mobile wallet integration on Shop. This partnership will be a new step towards digitising commerce and safeguarding customers with secure payment options.

The WavePay integration on Shop's platform highlights the ease and dynamism of e-commerce as Shop makes it more convenient and secure to transact online. This partnership will increase WavePay's secure digital wallet's utility and prominence by bringing access to Shop's array of +1 million products and +6000 sellers to WavePay's +1.1 million monthly active users.

Moreover, the Shop x WavePay partnership will bring education and exposure about WavePay's digital

wallet to Shop's exponentially growing user base which has grown by more than 152% this month alone.

This synergy between the Shop and WavePay platforms will facilitate a mutual acceleration in user growth,

rocket the share of prepayment (non-cash) transactions on our platform by an estimated 300% as well as

catalyse the overall rate of e-commerce user adoption in Myanmar.

To kick-off our partnership, Shop x WavePay is offering exclusive discounts when you pay for your Shop order with WavePay!

- Get 3,000 MMK OFF your purchase above 10,000 MMK - Use code "Wavepay10"

- Get 10,0000MMK OFF your purchase above 50,000 MMK - Use Code "Wavepay50"

Promotion valid November 11th - 17th during 11.11 The World's Biggest Sale on Shop.com.mm!

