

Press Release

BRAD JONES CONTINUES AS CEO OF WAVE MONEY.



“Brad Jones with the Wave Money team and owner of San Kaung Tea Shop in Aungban, one of the 10,000 Wave Money agents in Myanmar. Brad is a leader who believes in spending time in the field understanding the business from all points of view to ensure the voice of the agent and the customer are at the heart of the business.”

Yangon xx July, 2017 - The board of Digital Money Myanmar Limited (Wave Money), consisting of representatives from Telenor Group, First Myanmar Investments and Yoma Bank confirmed the contract extension of Brad Jones as the CEO of Wave Money for a further two-year period. This signifies Wave Money’s continued commitment to growth in Myanmar as the company continues to work with world-class experts in the field to transfer skills and build local talent.

Brad Jones, CEO Wave Money, said: “I am very excited by the opportunity to continue this transformative journey. As more people access and use financial services outside of the traditional banking system livelihoods are improved contributing to an increased quality of life and overall economic growth for the country. We have created a fantastic platform for growth and are building on our existing success to make Wave Money and Myanmar itself a global mobile financial services success story. I am continually impressed by the rapid development of the business and of my team and look forward to an even greater two years.”



Brad has been in the role of CEO since the formation of the company in May 2015, and prior to that was hired by Telenor Group to establish the joint venture. During his tenure Wave Money has become the first company to be licensed in Myanmar under the Mobile Financial Services Regulation, and has developed a network of 10,000 agents, the largest Mobile Financial Services agent network in the country. In-keeping with establishing world-class services in Myanmar, Wave Money operates a 24/7 call center enabling round the clock support for customers and agents.

Commenting on Brad's extension, Petter Furberg, Chairman of Wave Money and SVP Telenor Digital Business said: "We have an ambitious aspiration for financial services in Myanmar, and Brad has made a significant contribution to that vision during the critical start-up period over the last two years. We are pleased to have continuity in leadership for Wave Money as we continue to accelerate our growth and execute our strategy".

CEO Yoma Bank, and Wave Money Director Hal Boshier commented: "Wave Money is now the leader in mobile financial services in Myanmar. The shareholders of Yoma Bank and FMI fully support the extension of Brad Jones as CEO of Wave Money and look forward to further success".

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About Wave Money

Wave Money is an innovative and leading mobile financial provider operating with over 10,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, First Myanmar Investment (FMI) and YOMA Bank providing easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, people are able to transfer money anywhere and at any time. <http://www.wavemoney.com.mm>

For media enquiries, please contact:

Ms. Yu Yu Maw
Public Relations Director
Havas Riverorchid Media for Wave Money
yuyumaw@havas-ro.com
(95) 9 42005 8196