

## **Wave Money simplifies the lives of people across Myanmar with Instant and Secure mobile money remittances from anywhere to anyone**

Wave Money has brought to the people of Myanmar a lower money transfer bracket of 1-10,000MMK with a fee of 400MMK for sending money within this bracket. The new fee started from 1<sup>st</sup> September 2017 which allows sending smaller amounts of money easier and more accessible for people with a transaction fee of 400 MMK making this cheaper than doing a similar transaction at most banks.

As Wave Money continues to expand all over Myanmar, further Wave Shops have been set up and the total number of Wave Money outlets is expected to be more than 12,000 by the end of September 2017. A critical pillar of success in mobile financial services is a strong distribution network; the availability of Wave Shops across the country far out numbers the number of bank branches and ATM's combined, consequently Wave Money has the widest network of any financial service in Myanmar.

Furthermore, Wave Shop Transfer remittances can be used by anybody regardless of sender or recipient mobile network and the service is available long after the banks have closed and during weekends.

As a token of appreciation towards valued Wave Money customers, Wave Money has launched a Nationwide Lucky draw program called "Shwe September!" which runs throughout September. The promotion mechanics are very simple - a gold coin will be awarded each week to 6 randomly selected customers who have done a Wave Shop Transfer transaction during the week. As the promotion goes on for the whole of September, a total of 24 customers will be rewarded the 10 gm Gold coins. The announcement of the weekly winners will be posted on the Wave Money Facebook Page ([www.facebook/wavemoney](http://www.facebook/wavemoney)) in the following week.

With the vision of creating a brighter future for people in Myanmar, Wave Money has paved the way for people in Myanmar to have easier access to financial services. Wave Money is the leading mobile money provider in Myanmar operating the most popular mobile remittance service in the country. To find out more: please visit the Wave Money Facebook page or call the 24/7 customer helpline at 900 for Telenor subscribers and 097 9000 9000 for non-Telenor subscribers.



The Transaction Fees are as per below:

Amount Transfer (Kyat)	Price(Kyat)
1-10,001	400
10,001-25,000	700
25,001-50,000	1000
50,001-100,000	1,500
100,001-150,000	2000
150,001-200,000	2500

**About Wave Money:**

Wave Money is an innovative and leading mobile financial provider operating with over 11,000 Wave shops across Myanmar. Wave Money is a joint venture between Telenor, First Myanmar Investment (FMI) and YOMA Bank providing easy, fast and reliable mobile financial services through a nationwide agent network. Wave Money introduced a unique way of transferring money, bringing millions of people in Myanmar access to formal financial services. Through Wave Money, people are able to transfer money anywhere and at any time. <http://www.wavemoney.com.mm>

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